

All Saints' Church

Dudwell Lane, Halifax HX3 0SD

1130479

End of Year Financial Statements

Year ending 2024

Introduction:

We have had a better year financially, although are still running a negative budget due to rising costs. The PCC made a number of cuts last year which have helped to balance the books. These included cutting admin and cleaning hours, adjusting our heating usage and cutting our charity giving slightly from 10% to 8%.

We received a legacy from the estate of Mary Parkin for which we were extremely grateful, and this has been invested at present whilst the PCC consider the best of use of this money.

Fund Analysis and Description, Balances at Year End:

General Fund	£20,181.13	The general bank account, balance of funds at end of year.
Church Maintenance Fund	£4,795.57	A reserve fund where PCC policy is to endeavour to maintain a balance of £5,000 in the fund. £980 was used from this fund for roof repairs this year.
	£150,000	In addition we invested most of the Parkin Legacy in this account
General Reserve Fund	£7,414.75	PCC Policy is to endeavour to maintain £5,000 in this fund. There were no transactions on this account in 2023.
Harrison Bequest	£10,588.60	This fund is designated for use within the Copley Area
Susan James Memorial Fund	£9,720.06	An endowment fund. The balance in excess of £10,000 may be used for Christian Education purposes. The balance may be drawn down to £9,000 if necessary. Some was used this year for training for the Growing hope Sibling Course.
Parish Hall Reserve Fund	£6,878.38	A designated fund, intended only to be utilized when it is considered that day-to-day running expenses of the Parish Hall cannot be met from their general funds. Policy is to maintain a balance of £5,000.
Virgin Garden Project	£5,683.57	A Restricted Project fund, at present used for the Welcome Garden Project.
Virgin Parish Hall	£14,168.55	A Restricted fund for the purpose of maintaining the fabric of the building and the day-to-day running of the Parish Hall. This fund is administered by the Trustees of the Hall and not available for Church use.
Music and Worship Fund	£1,751.61	A Restricted fund for purchases for music and worship
Coffee Morning	£1,325.62	This is a designated fund for the coffee morning group, funded by donations.

Last year we reported a unresolved amount of £33,410.47 which was due to a software issue. The independent examiner has found that the fund amounts were incorrectly added by the software, probably due to trying to re-designate them and alter the funds to reflect current usage. The correct amounts have now been put in as our starting balances and this covers the unresolved amount.

Statement of Financial Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Prior Year Total Funds
Incoming resources						
Voluntary Income	81,508.98		14,238.50		95,747.48	75,985.80
Investment Income		1,610.50		532.41	2,142.91	906.29
Other incoming resources	18,868.16	177,151.00	590.90		196,610.06	19,917.65
Total Income	100,377.14	178,761.50	14,829.40	532.41	£294,500.45	£96,809.74
Resources Used						
Charitable Activities	65,905.00	2,324.54	257.14	843.00	£69,329.68	9,033.00
Running Costs	36,039.55		13,032.51		£49,072.06	74,196.30
Other					£0.00	25,479.01
Total expenditure	101,944.55	2,324.54	13,289.65	843.00	£118,401.74	£108,708.31
Net income/(expenditure) resources before transfer	1,567.41	176,436.96	1,539.75	310.59	£176,098.71	£11,898.57
Transfers						
Gross transfers between funds -in	3567.07					
Gross transfers between funds -out		6335.07	2768			
Net movement in funds	1999.66	170101.8	4307.75	-310.59	£176,098.71	

Balance Sheet

	This Year 2024	Prior Year 2023
Fixed Assets		
Parish Hall	19,984.00	19,984.00
Total Fixed Assets	19,984.00	
Current Assets		
401 Virgin General	20,181.13	17,550.95
402 Virgin Project (designated)		
-garden	5,683.57	5,818.64
-Parkin legacy	19,551.00	0.00
403 Virgin Parish Hall (restricted)	14,168.55	12,962.56
404 CCLA Harrison (designated)	10,588.60	10,054.91
405 CCLA General Reserve (designated)	7,414.75	7,041.03
406 CCLA Church Maintenance (designated)	4,795.57	4,553.86
Parkin legacy (designated)	150,000.00	0.00
407 CCLA Parish Hall Reserve (designated)	6,878.38	6,531.69
408 CCLA Susan James (Endowment)	9,720.06	10,030.65
409 Investments held with Diocese (designated)	1,681.03	1,566.34
Z05 Accounts Receivable	15,847.75	15,707.06
Total Current Assets	£266,510.39	£91,817.69

Liabilities			
Z04 Accounts Payable	2,479.04	3,885.05	
Total Liabilities	£2,479.04	£3,885.05	
Net Asset Surplus (deficit)	£284,015.35	£107,916.64	

Reserves			
Excess/deficit to date	176,098.71	11,147.88	
Z01 Starting Balances	107,916.64	119,064.52	
Total reserves	284,015.35	107,916.64	

Represented by Funds			
Unrestricted	31,372.62	29,372.96	
Designated	205,668.36	35,566.47	
Restricted	37,254.31	32,946.56	
Endowment	9,720.06	10,030.65	
Total	£284,015.35	107,916.64	

Statement of Assets and Liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed Assets- Parish Hall			19,984.00		19,984.00	19,984.00
Current Assets - cash at bank and in hand						
Virgin Money General	18,003.91	-924.54	3,101.76		20,181.13	17,550.95
Virgin Money Project legacy		5,683.57			5,683.57	0.00
Virgin Money Project garden		19,551.00			19,551.00	5,818.64
Virgin Money Parish Hall			14,168.55		14,168.55	12,962.56
Totals					59,584.25	36,332.15
Current assets - debtors						
accounts receivable	15,847.75					
Totals					15,847.75	15,707.06
Current assets - investments						
CCLA Church Maintenance		4,795.57			4,795.57	4,553.86
CCLA Church Maintenance Legacy		150,000.00			150,000.00	0.00
CCLA General reserve Fund		7,414.75			7,414.75	7,041.03
CCLA Harrison bequest		10,588.60			10,588.60	10,054.91
CCLA Parish Hall reserve fund		6,878.38			6,878.38	6,531.69
CCLA Susan James Endowment				9,720.06	9,720.06	10,030.65
Diocesan Investments		1,681.03			1,681.03	1,566.34
Totals					191,078.39	39,778.48
Liabilities - Creditors: amounts falling due in one year						
accounts payable	-2479.04				2,479.04	3,885.05
Totals	31,372.62	205,668.36	37,254.31	9,720.06	284,015.35	107,916.64

Independent Examiner's Report to the PCC of All Saints' Church, Halifax

This report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2024, which are set out in the Annual Report, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('The Regulations') and S.43 of the Charities Act 1993 ('The Act').

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of The Regulations and S.43 (2) of The Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the term of The Regulations.

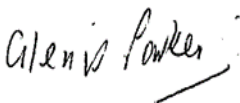
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under S.43 (7) (b) of The Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of The Act; and to prepare financial statements, which accord with the accounting records and to comply with the requirements of the Act, and the Regulations, have not been met
or
2. to which, in my opinion, attention should be draw, in order to enable a proper understanding of the accounts to be reached.



Mrs Glenis Parker

16 Heath Avenue, Halifax

March 2025